

TOWN OF WESTFORD

OFFICE OF THE ASSESSORS

TOWN HALL 55 Main Street WESTFORD, MA 01886 (978) 692-5504 FAX (978) 692-8976

Dear Westford Resident,

The Town of Westford adopted the Community Preservation Act (CPA) at the annual town election in May 2001. This law allows the Town to place a 3% surcharge of real estate taxes on the tax bills beginning in fiscal year 2002. The surcharge will pay for affordable housing, historic resources and acquisition of conservation land. The Town also adopted three exemptions to the law:

1. All residential parcels are exempt the first \$100,000 of assessed value, before the 3% surcharge is applied. This is done automatically.

(Example: Assessed value is \$150,000. The 3% surcharge is applied to the taxes generated from the \$50,000 of assessed value:

 $$50,000 \times $17.32 \text{ (tax rate)} = $866.00 \times 3\% \text{ (surcharge)} = 25.98

- 2. Households with an owner 60 years of age and older that qualify as moderate or low income families are totally exempt. The net income after allowable deductions is \$49,140 for a single person household with an owner over 60 years old and \$56,160 for a two person household with an owner over 60 years old.
- 3. Households with an owner who qualify as low income may qualify for an exemption. The low income household limits after allowable deductions are as follows:

1 Person: \$39,312 2 Persons: \$44,928 3 Persons: \$50,544 4 Persons: \$56,160 5 Persons: \$60,653 6 Persons: \$65,146

7 Persons: \$69,638 8 Persons: \$74,131

To apply for an exemption; it is necessary to fill out a form available in the Assessor's Office. <u>SIGNED</u> copies of the previous calendar years Federal income tax filings for <u>all</u> household members must be included with the application. For more information, please contact the Assessor's Office at 978-692-5504.

Westford Board of Assessors